

# Shenandoah Community School District Social Studies

Seventh Grade

## **7.2 Economics**

### **7.2.1 (SCSD) Understand the role of scarcity and economic trade-offs and how economic conditions impact people's lives (I, D, M)**

- Understand costs and benefits of economic trade-offs and how scarcity of resources affect cost and benefits (I,D,M)
- Understand economic trade-offs at different levels (I,D,M)
  - Personal (I,D,M)
  - Business (I,D,M)
  - Local government (I,D,M)
- Understand the impact of economic trade-offs on society (I,D,M)
  - Short term (I,D,M)
  - Long term (I,D,M)

### **7.2.2 (SCSD) Understand the functions of economic institutions (I,D,M)**

- Understand the services that are available at banks and credit unions (I,D,M)
- Understand the process of interests and payment for goods (I,D,M)
- Understand the role banks play among:
  - Savers (I,D,M)
  - Borrowers (I,D,M)
  - Investors (I,D,M)
- Understand the types of specialized economic institutions found in market economies (I, D, M)
  - Corporations (I,D,M)
  - Partnerships (I,D,M)
  - Cooperatives (I,D,M)
  - Labor unions (I,D,M)
  - Banks (I,D,M)
  - Nonprofit organization (I,D,M)

### **7.2.3 (SCSD) Understand how governments throughout the world influence economic Behavior (I, D, M)**

- Understand goods and services that the government provides (I,D,M)
- Understand the government's purpose in preventing monopolies (I,D,M)
- Understand how taxes are used at the different levels
  - Local (I,D,M)
  - State (I,D,M)
  - National (I,D,M)
- Understand revenues and expenditures in the federal budget (I,D,M)
- Understand the concepts of:
  - Balanced budget (I,D,M)
  - Budget deficit (I,D,M)
  - Budget surplus (I,D,M)
  - National debt (I,D,M)
- Understand the role of the Federal Reserve on the economy (I,D,M)
- Understand the process of filing personal tax returns (I,D,M)

### **7.2.4 (SCSD) Understand factors that create patterns of interdependence in the world economy (I, D, M)**

- Understand the impact of goods and services in the local community (I,D,M)
  - Imported (I,D,M)
  - Exported (I,D,M)

- Understand the concepts:
  - Free trade (I,D,M)
  - Trade barriers (I,D,M)
    - Tariff (tax on imports)(I,D,M)
    - Licenses and fees (I,D,M)
    - Valuation System (I,D,M)
    - Quotas (I,D,M)
    - Standards (health and safety) (I,D,M)
    - Subsidies (I,D,M)
    - Embargo (bans) (I,D,M)
- Understand trade barriers imposed by the United States (I,D,M)
  - Historical perspective (I,D,M)
  - Impact of actions (I,D,M)
- Understand the interdependence of the world in terms of imports and exports (I,D,M)
  - America (I,D,M)
  - Other regions (I, D,M)
- Understand the impact on the price of goods (I,D,M)
  - Balance of trade (I,D,M)
  - Trade deficits (I,D,M)
- Understand that the increased interdependence of the world markets causes economic conditions in one country to affect other (I, D, M)

**7.2.5 (SCSD) Understand that advancing technologies impact the global economy (I,D,M)**

- Understand the evolution of technology over time (I,D,M)
- Understand the role of technologies that interlock the global economy (I,D,M)
- Understand the role of investment and government support in advancing technologies (I, D, M)

**7.2.6 (SCSD) Understand how universal economic concepts present themselves in various types of economies throughout the world (I,D,M)**

- Understand the different types of economies and universal concepts and their influence on each other (I, D, M)
  - Supply and demand (I,D,M)
  - Production (I,D,M)
  - Consumption (I,D,M)
  - Labor (I,D,M)
  - Capital (I,D,M)
- Understand the characteristics of different economic systems (e.g. mercantilism, slavery, and indentured servitude) (I, D, M)
- Understand how the laws of supply and demand affect price and consumers' responses to prices (I, D, M)
- Understand how the change of price for one good or service can affect the price for other goods and services (I,D,M)
- Understand causes of the following and who gains or loses from them:
  - Inflation (I,D,M)
  - Deflation (I,D,M)
  - Recessions (I,D,M)
- Understand the relation between:
  - Gross domestic products (I,D,M)
  - Standards of living among counties (I,D,M)
- Understand unemployment (I,D,M)
- Understand the role of profit in motivating entrepreneurs in starting a new business (I, D, M)

**7.2.7 (SCSD) Understand the function of common financial instruments (I,D,M)**

- Understand checking accounts (I,D,M)
- Understand that banking services and costs vary from one bank to another (I,D,M)

- Loans (I,D,M)
- Checking accounts (I,D,M)
- Credit cards (I,D,M)
- Debit cards (I,D,M)
- ATM (I,D,M)
- Other services (I,D,M)

## **7.3 Geography**

### **7.3.1 (SCSD) Understand the use of geographic tools to locate and analyze information about people, places, and environments (M)**

- Understand the characteristics and purposes of geographic tools and representations of the earth such as:
  - Maps (M)
  - Globes (M)
  - Graphs (M)
  - Charts (M)
  - Models (M)
  - Grid systems (M)
  - Photographs (M)
    - Aerial (M)
  - GIS (M)
  - Satellite-produced images (M)
  - Databases (M)
- Understand the use of mental maps (person's perception of the area) to organize information about people, places, and environments in a spatial context (M)
  - Draw a map from memory of:
    - Locales (M)
    - Regions (M)
    - World (M)
- Understand the concepts of:
  - Title (M)
  - Legend (M)
  - Cardinal directions (M)
    - North (M)
    - South (M)
    - East (M)
    - West (M)
  - Distance (M)
  - Grids (M)
- Understand the spatial elements of :
  - Point (M)
  - Line (M)
  - Area (M)
  - Volume (M)
- Understand concepts such as:
  - Axis (M)
  - Parallels (M)
  - Seasons (M)
  - Rotation (M)
  - Revolution (M)
  - Principal lines of latitude and longitude (M)
- Understand geographic relationships such as:
  - Population density (M)
  - Spatial distribution patterns (M)

**7.3.2 (SCSD) Understand how geographic and human characteristics create culture and define regions (M)**

- Understand characteristics of place (M)
  - Human (urban-city)(M)
  - Physical (Forest, desert)(M)
- Understand the concept of region(M)
  - Change over time (M)
    - Causes (M)
    - Consequences (M)
- Understand the physical environment affects life in different regions (M)
- Understand communities reflect the cultural background of their inhabitants (M)
- Understand patterns of cultural diffusion (M)
- Understand what influences the behavior of people and serve as expressions of culture (M)
  - Language (M)
  - Stories (M)
  - Folktales (M)
  - Music (M)
  - Artistic creations (M)

**7.3.4 (SCSD) Understand how physical processes and human actions modify the environment and how the environment affects humans (I, D, M)**

- Understand the human systems develop in response to conditions in the physical environment (I, D, M)
- Understand major processes that shape patterns in the physical environment (I, D, M)
- Understand the environmental consequences of major technological changes in human history (I, D, M)
  - Unintended outcomes (I,D,M))
  - Intended outcomes (I,D,M))
- Understand technology influences the human capacity to modify the physical environment (I, D, M))
- Understand the environmental consequences of people changing the physical environment (I, D, M))
- Understand ecosystems in terms of their characteristics and ability to withstand stress caused by physical events ((I, D, M))

